



## SOX Reconciliation Project

**The Client:** A leading US based property and casualty insurance company

### The Challenges:

- To verify the synchronization of financial transactions between Siebel CRM system and Mainframe claims system
- Client has set up a reconciliation process between these two systems
- The reconciliation processes are classified into many types such as Point in Time, Daily and Monthly reconciliations etc
- These processes are standalone and require different destinations for reporting since the reporting differs by recon behavior
- This has to be implemented in COGNOS Suit and PL-SQL's

### The Solution:

- To compare each and every financial transaction between Siebel CRM system and Mainframe Claims system
- To integrate new financial systems with the existing ones
- Develop standalone processes for the Reconciliation in different environments
- Develop COGNOS Report Net reports to display the outcome
- Provide the frame Work for user flexibility
- Continued support for report users and maintain the application using a well set up onsite/Offshore model

### The Benefits:

- The solution allows user to evaluate the synchronization between two systems by means of reports.
- The report mainly helps user to check followings:
  - Successful/Unsuccessful transactions
  - Errors happening daily in synchronization and also flow of invalid data between two systems
  - Out of balance (OOB) reporting and debugging the outcome
  - Monthly summarized transactions for company's audit.

### Technologies used:

- Source system : Siebel CRM
- Hardware : AIX, App server on Windows/NT
- ETL : Informatica 8.6.0
- Database : Oracle 10g (10.1.2.0.4)